



S. SAHOO & CO.

Chartered Accountants

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AUDITOR'S REPORT

The Chief Executive,
SAUNTA GAUNTA FOUNDATION,
At-Padampur, PO-Jashipur, Dist-Mayurbhanj,
Odisha, India.

We have audited the attached Balance Sheet of **SAUNTA GAUNTA FOUNDATION** as at 31st March, 2015 and also Income and Expenditure and the Receipts & Payments Account, for the year ended annexed thereto.

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that, we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that, our audit provides a reasonable basis for our opinion.

Excepting as expressed in the Notes on Accounts para 1 to 3 attached to and forming part of the Balance Sheet, in our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the annexed notes on accounts gives a true and fair view in conformity with the accounting principles generally accepted in India

- (a) In the case of the Balance Sheet of the state of affairs of "**SAUNTA GAUNTA FOUNDATION**" as at 31st March, 2015
and
- (b) In the case of Income and Expenditure Account, the of Excess of Income over Expenditure for the year ended on that date.

Date. 14.10.2015
Bhubaneswar



For S. SAHOO & CO.
Chartered Accountants

(A. K. SWAIN, FCA)
Partner

MND-05698

**SAUNTA GAUNTA FOUNDATION
PADMAPUR, JASHIPUR, MAYURBHANJ
ODISHA, INDIA,
BALANCESHEET AS ON 31.03.2015**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>		
As per last Balance Sheet	419,586.00		As per schedule - I		1,393,313.00
Add : Excess of Income Over Exp	<u>163,959.00</u>	583,545.00			
<u>INTEREST FREE HAND LOAN</u>			<u>CURRENT ASSETS</u>		
As per last Balance Sheet	1,745,570.00		<u>LOANS & ADVANCES</u>		
Less : Repayment during the year	<u>1,700,000.00</u>	45,570.00	Security deposit	21,975.00	
<u>LOAN FROM CENTRAL BANK</u>		1,157,152.00	Tax Deducted at source	180,916.00	
			Grant-in-aid receivable	301,513.00	
			Cash-in-hand	2,134.00	
			Cash-at-bank	<u>86,416.00</u>	592,954.00
<u>CURRENT LIABILITIES AND PROVISION</u>					
Skill development training(Centum)		200,000.00			
		1,986,267.00			1,986,267.00



For S. SAHOO & CO.
Chartered Accountants

(A. K. SWAIN, FCA)
Partner

CHIEF EXECUTIVE
S.G FOUNDATION

SAUNTA GAUNTA FOUNDATION
PADMAPUR, JASHIPUR, MAYURBHANJ
ODISHA, INDIA,

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015.

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	IMNCI training		1,154,350.00	By	Grant-in-aid Received		
To	Social Audit/PRI		26,000.00	"	Received	4,028,901.00	
To	Innovative Vegetable Cultivation/Essel Mining		295,475.00	Less	Receivable 2013-14	1,466,898.00	2,562,003.00
To	Vocational training for Sial leaf stitching/TRIFED		219,983.00	By	Membership Fees		150,000.00
To	Base line Survey/NABARD		241,552.00	By	Donation		180,010.00
To	Seeds treatment/Dept.Agriculture		72,000.00	By	Bank Interest		2,926.00
To	Financial inclusion and SHGs trg/NABARD		86,250.00				
To	Village development planning/GPCL		140,000.00				
To	Administrative Expenditure:						
-	Staff Salary	240,000.00					
-	Fuel & Travel	18,450.00					
-	House Rent & Electricity	18,000.00					
-	Printing & Stationary	5,432.00					
-	Audit Expenses	10,000.00					
-	Telephone	5,000.00					
-	Postage	654.00					
-	Repair and Maintenance	6,329.00					
-	Processing fee on Bank loan	6,435.00					
-	Insurance charges	33,500.00					
-	Bank loan interest	6,017.00					
-	G.B. Meeting	3,290.00					
-	Contingencies	1,657.00	352,764.00				
To	Grant Bad debt		1,930.00				
To	Depreciation		140,676.00				
To	Excess of income over expenditure		163,959.00				
			2,894,939.00				2,894,939.00

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the year ended on 31.03.2015

As per our separate report of even date.

For S. SAHOO & CO.
Chartered Accountants

(A. K. SWAIN, FCA)
Partner



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RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance:			By	IMNCI training		1,154,350.00
"	Cash-in-hand	3,760.00		By	Social Audit/PRI		26,000.00
"	Cash-at-bank	218,285.00	222,045.00	By	Innovative Vegetable Cultivation/Essel Mining		295,475.00
To	<u>Grant-in-aid Received</u>			By	Vocational training for Sial leaf stitching/TRIFED		219,983.00
-	NRHM	1,373,443.00		By	Base line Survey/NABARD		241,552.00
-	ESSEL MINING	1,709,673.00		By	Seeds treatment/Dept.Agriculture		72,000.00
-	TRIFED	219,983.00		By	Financial inclusion and SHGs trg/NABARD		86,250.00
-	NABARD	327,802.00		By	Village development planning/GPCL		140,000.00
-	DEPT. PRI	26,000.00		By	<u>Administrative Expenditure:</u>		
-	TERI	160,000.00		-	Staff Salary	240,000.00	
-	GPCL	140,000.00		-	Fuel & Travel	16,450.00	
-	DEPT OF AGRICULTURE	72,000.00	4,028,901.00	-	House Rent & Electricity	18,000.00	
To	Membership Fees		150,000.00	-	Printing & Stationary	5,432.00	
To	Donation		180,010.00	-	Audit Expenses	10,000.00	
To	Bank Interest		2,926.00	-	Telephone	5,000.00	
To	Loan from Central Bank		1,111,200.00	-	Postage	654.00	
				-	Repair and Maintenance	6,329.00	
				-	G.B. Meeting	3,290.00	
				-	Contingencies	1,657.00	306,812.00
				By	<u>CAPITAL EXPENDITURE:</u>		
				-	Purchase of Four Wheeler	1,311,200.00	
				-	Camera	17,000.00	1,328,200.00
				By	Tax Deducted at Source		35,910.00
				By	Loan refund		1,700,000.00
				By	<u>Closing Balance</u>		
				-	Cash-in-Hand	2,134.00	
				-	Cash-at-Bank	86,416.00	88,550.00
Total			5,695,082.00	Total			5,695,082.00

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the organisation for the year ended on 31.03.2015

As per our separate report of even date.



For S. SAHOO & CO.
Chartered Accountants

(A. K. SWAIN, FCA)
Partner

CHIEF EXECUTIVE
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FIXED ASSETS AND DEPRECIATION FOR THE F. Y. 2014-2015

Sl. No	Description	Depreciation					
		Gross Value	Addition	Gross Value As		During the	W.D.V. as on
		As on 01.04.14 (Rs)	During the Year (Rs)	on 31.03.15 (Rs)	(%)	year (Rs)	31.03.2015 (Rs)
1	Furniture & Fixture	78,891.00	-	78,891.00	10	7,889.00	71,002.00
2	Computer	28,583.00	-	28,583.00	60	17,150.00	11,433.00
3	Camera	36,485.00	17,000.00	53,485.00	15	8,023.00	45,462.00
4	Electrical Equipment	34,202.00	-	34,202.00	15	5,130.00	29,072.00
5	Office Equipment	27,628.00	-	27,628.00	15	4,144.00	23,484.00
6	Vehicle(Four Wheeler)	-	1,311,200.00	1,311,200.00	15	98,340.00	1,212,860.00
TOTAL:		205,789.00	1,328,200.00	1,533,989.00		140,676.00	1,393,313.00



16-10-15

For S. SAHOO & CO.
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(A. K. SWAIN, FCA)
Partner

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S.G. FOUNDATION

SAUNTA GAUNTA FOUNDATION
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ODISHA, INDIA,

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET FOR THE
FINANCIAL YEAR ENDED ON 31.03.2015

A.	SIGNIFICANT ACCOUNTING POLICIES :
1	<u>Accounting Concepts :</u> The Organisation Generally follows mercantile system of accounting.
2	<u>Fixed Assets</u> Fixed Assets are stated at cost, less depreciation
3	<u>Depreciation</u> Depreciation on fixed assets has been provided on W.D.V method at the rate prescribed as per Income Tax Act, 1961.

3/10/15



14/10/15

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