



**S. SAHOO & CO.**  
Chartered Accountants

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### AUDITOR'S REPORT

We have audited the attached Balance Sheet of SAUNTA GAUNTA FOUNDATION as at 31<sup>st</sup> March, 2016 and also Income and Expenditure and the Receipts & Payments Account, for the year ended annexed thereto .

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that, we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that, our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the annexed notes on accounts gives a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet of the state of affairs of "SAUNTA GAUNTA FOUNDATION" as at 31<sup>st</sup> March, 2016  
and
- (b) In the case of Income and Expenditure Account, the of Excess of Income over Expenditure for the year ended on that date.

Date. 30.09.2016  
Bhubaneswar



For S. SAHOO & CO.  
Chartered Accountants

(A. K. SWAIN, FCA)

Partner

UIN No - 056518

  
CHIEF EXECUTIVE  
S.G. FOUNDATION



# SAUNTA GAUNTA FOUNDATION

PADMAPUR, JASHIPUR, MAYURBHANJ

ODISHA, INDIA,

## BALANCE SHEET AS ON 31ST MARCH, 2016

<u>LIABILITIES</u>	<u>AMOUNT Rs.</u>	<u>ASSETS</u>	<u>AMOUNT Rs.</u>
<b><u>CAPITAL FUND</u></b>		<b><u>FIXED ASSETS</u></b>	
As per last Balance Sheet	5,83,545.00	As per schedule - II	19,86,968.00
Add : Excess of income over expenditure	<u>11,06,780.64</u>		
	16,90,325.64		
<b><u>TEMPORARY RESTRICTED FUND</u></b>		<b><u>CURRENT ASSETS</u></b>	
Unspent Grant(Sche-I)	55,60,737.40	<b><u>LOANS &amp; ADVANCES</u></b>	
<b><u>INTEREST FREE HAND LOAN</u></b>	45,570.00	Security deposit	21,975.00
<b><u>LOAN FROM CENTRAL BANK</u></b>	10,76,341.00	Tax Deducted at source	1,30,926.00
<b><u>LOAN FROM MAGMA</u></b>	1,11,355.38	Grant-in-aid receivable	7,91,527.00
		Program Advance	30,000.00
<b><u>CURRENT LIABILITIES AND PROVISION</u></b>		Cash-in-hand	20,232.00
Skill Development training	2,00,000.00	Cash-at-bank	<u>57,02,701.42</u>
			66,97,361.42
	<u>86,84,329.42</u>		<u>86,84,329.42</u>

The above Balance Sheet, to the best of my/our belief contains a true account of the fund and liabilities and properties and assets of the Organisation for the year ended on 31st March, 2016

As per our separate report of even date.

For S. SAHOO & CO.  
Chartered Accountants

(A. K. SWAIN, FCA)  
Partner



*[Signature]*  
CHIEF EXECUTIVE  
S.G. FOUNDATION



**SAUNTA GAUNTA FOUNDATION**  
PADMAPUR, JASHIPUR, MAYURBHANJ  
ODISHA, INDIA,

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016.**

<u>EXPENDITURE</u>	<u>AMOUNT Rs.</u>	<u>INCOME</u>	<u>AMOUNT Rs.</u>
To Health programme/NRHM		By Grant-in-aid	1,59,36,877.60
- ASHA Training	4,84,766.00		
To Individual House Hold Lartine/RWSS	52,64,000.00	By Membership fess	1,50,000.00
To Instalation of IDES Solar system/TERI	9,28,800.00		
To Innovative Vegitable Cultivation/Essel Mining	6,33,125.00	By Donation	1,87,000.00
To Walling/NABARD	12,000.00		
To Imapct Assesment Study/SFA	80,000.00	By Bank Interest	4,765.00
To Solar IDES & Other Training /SFA	4,10,014.00		
To Capaicty Building Training	11,358.00	By Miscellaneous Income	14,858.00
To Watershed/NABARD/PMC	4,91,861.40		
To WADI/NABARD	31,16,202.20	By TDS Interest	11,140.00
To WADI/REVIVAL /NABARD	30,97,618.00		
To <b>Administrative exp</b>			
- Staff Salary	48,000.00		
- Fuel & Travel	19,908.00		
- House Rent & electricity	42,000.00		
- Prining & Stationary	8,030.00		
- Audit expenses	12,000.00		
- Vehicle Insurance	25,512.00		
- Consultancy Fees	2,000.00		
- Telephone	4,600.00		
- Postage	850.00		
- Reapair and Maintenance	5,018.00		
- Bank charges	902.98		
- G.B. meeting	3,845.00		
	1,72,665.98		
To Interest on Vehicle loan	1,14,719.00		
To Interest of Tractor loan	13,281.38		
To Insurance of Tractor	3,584.00		
To Depreciation	3,63,865.00		
To Excess of income over expenditure	11,06,780.64		
	1,63,04,640.60		1,63,04,640.60

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the year ended on 31.03.2016

As per our separate report of even date.

For S. SAHOO & CO.  
Chartered Accountants

(A. K. SWAIN, FCA) / 9 / 2016  
Partner



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**CHIEF EXECUTIVE**  
**S.G FOUNDATION**

# SAUNTA GAUNTA FOUNDATION

PADMAPUR, JASHIPUR, MAYURBHANJ  
ODISHA, INDIA,

## CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To Opening Balance		By Health programme/NRHM	
- Cash-in-hand	2,134.00	- ASHA Training	4,84,766.00
- Cash-at-bank	<u>86,416.00</u>	By Individual House Hold Latrine/RWSS	52,64,000.00
	88,550.00	By Instalation of IDES Solar system/TERI	9,28,800.00
To Grant-in-aid		By Innovative Vegitable Cultivation/Essei Mining	6,33,125.00
- NRHM	6,25,793.00	By Walling/NABARD	12,000.00
- RWSS	54,16,750.00	By Impact Assessment Study/SFA	80,000.00
- TERI	10,92,000.00	By Solar IDES & Other Training /SFA	4,10,014.00
- Essei Mining	6,33,125.00	By Capacity Building Training	11,358.00
- NABARD/TRG	12,000.00	By Watershed/NABARD/PMC	4,91,861.40
- NABARD/WADI NEW	54,64,000.00	By WADI/NABARD	31,16,202.20
- NABARD/REVIVAL/WADI	65,00,596.00	By WADI/REVIVAL /NABARD	30,97,618.00
- NABARD/WATERSHED/PMC	<u>12,63,337.00</u>		
	2,10,07,601.00	By Administrative exp	
To Membership fess	1,50,000.00	- Staff Salary	48,000.00
To Donation	1,50,000.00	- Fuel & Travel	19,908.00
To Bank Interest	4,765.00	- House Rent & electricity	42,000.00
To Miscellaneous Income	14,858.00	- Prining & Stationary	8,030.00
To TDS Interest	11,140.00	- Audit expenses	12,000.00
To TDS Refunded	1,59,190.00	- Vehicle Insurance	25,512.00
To Loan from Magma Finance	1,50,000.00	- Consultancy Fees	2,000.00
		- Telephone	4,600.00
		- Postage	850.00
		- Reapair and Maintenance	5,018.00
		- G.B. meeting	3,845.00
		- Bank charges	<u>902.98</u>
			1,72,665.98
		By Fixed Assets	
		- Electrical Equipment	27,620.00
		- Furniture	41,400.00
		- Vehicle/Moter Bike/Wadi/New	1,07,000.00
		- Tractor/Wadi/New	7,50,000.00
		- Computer & Printer/Wadi/revival	<u>31,500.00</u>
			9,57,520.00
		By Re payment of Vehicle Loan	
		- Principal	80,811.00
		- Interest	<u>1,14,719.00</u>
			1,95,530.00
		By Re payment of Tractor Loan	
		- Principal	38,644.62
		- Interest	13,281.38
		- Insurance	<u>3,584.00</u>
			55,510.00
		By Tax Deducted at Source	1,09,200.00
		By Programme Advance	30,000.00
		By Closing Balance	
		- Cash-in-hand	20,232.00
		- Cash-at-bank	<u>57,02,701.42</u>
			57,22,933.42
	<u>2,17,36,104.00</u>		<u>2,17,73,104.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the organisation for the year ended on 31.03.2016

As per our separate report of 03/04/16  
For S. SAHOO & CO.  
Chartered Accountants

(A. K. SWAIN, FCA)  
Partner



*[Signature]*  
CHIEF EXECUTIVE  
S.G FOUNDATION

SAUNTA GAUNTA FOUNDATION  
PADMAPUR, JASHIPUR, MAYURBHANJ  
ODISHA, INDIA,

SCHEDULE - I

TEMPORARY RESTRICTED FUND (UNSPENT GRANT) AS ON 31.03.2016

<u>PARTICULARS</u>		<u>AMOUNT Rs</u>
Opening Balance as on 01.04.2015		Nil
Add,		
Grant-in-Aid received during the year 2015-2016		2,10,07,601.00
Grant-in-Aid receivable from SFA		4,90,014.00
	Total	<u>2,14,97,615.00</u>
Less,		
Unspent Balance as on 31.03.2016		
- NABARD/WADI	14,84,800.80	
- NABARD/WADI/REVIVAL	33,28,281.00	
- NABARD/WATERSHED	<u>7,47,655.60</u>	55,60,737.40
Grant - in - Aid recognised during the Year 2015-16		<u>1,59,36,877.60</u>



*[Handwritten Signature]*  
CHIEF EXECUTIVE  
S.G FOUNDATION



**SAUNTA GAUNTA FOUNDATION**  
**PADMAPUR, JASHIPUR, MAYURBHANJ**  
**ODISHA, INDIA,**

**RECEIPTS AND PAYMENTS ACCOUNT OF NABARD/WADI/NEW PROJECT FOR THE PERIOD FROM**  
**01.04.2015 TO 31.03.2016**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance	Nil	By Programme Expenses	
		- Health Component	8,000.00
		- Horticulture Plantation & Maintenance	16,22,558.00
To Grant-in-aid	54,64,000.00	- Training & Capacity Building	1,16,395.00
- NABARD/WADI NEW		- Women Development	10,070.00
		By Water Resource Development	1,10,672.00
To Bank Interest	3.00	By Soil Moisture Conservation	5,15,700.00
		By Project Management Cost	
		- Staff Salary	5,60,000.00
		- Fuel & Travel	89,700.00
		- House Rent & electricity	34,500.00
		- Printing & Stationary	21,673.00
		- Telephone	5,684.00
		- Service Provider	21,000.00
		- Bank Charges	250.20
		By Fixed Assets	7,32,807.20
		- Vehicle/Moter Bike	1,07,000.00
		- Furniture	6,000.00
		- Tractor	<u>7,50,000.00</u>
		By Closing Balance	8,63,000.00
		- Cash-in-hand	12,338.00
		- Cash-at-bank	<u>14,72,462.80</u>
	<u>54,64,003.00</u>		<u>54,64,003.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the organisation for the year ended on 31.03.2016

As per our separate report of even date.

For S. SAHOO & CO.  
Chartered Accountants

(A. K. SWAIN, Fean) 2016  
Partner



*3/4/16*  
CHIEF EXECUTIVE  
S.G FOUNDATION

**SAUNTA GAUNTA FOUNDATION**  
**PADMAPUR, JASHIPUR, MAYURBHANJ**  
**ODISHA, INDIA,**

<b>RECEIPTS AND PAYMENTS ACCOUNT OF NABARD/WATERSHED/PMC PROJECT FOR THE PERIOD FROM</b>
<b>01.04.2015 TO 31.03.2016</b>

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance	Nil	By Project Management Cost	
		- Staff Salary	4,05,500.00
		- Fuel & Travel	77,000.00
To Grant-in-aid	12,63,337.00	- Prining & Stationary	9,350.00
- NABARD/WADI / REVIVAL		- Bank Charges	11.40
			4,91,861.40
		By Fixed Assets	
		- Leveling Machine	13,820.00
		- Furniture	10,200.00
			23,820.00
		By Closing Balance	
		- Cash-in-hand	350.00
		- Cash-at-bank	7,47,305.60
			7,47,655.60
	<b>12,63,337.00</b>		<b>12,63,337.00</b>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the organisation for the year ended on 31.03.2016

As per our separate report of even date.

For S. SAHOO & CO.  
Chartered Accountants

(A. K. SWAIN SCA)  
Partner



*[Signature]*  
**CHIEF EXECUTIVE**  
**S.G FOUNDATION**

**SAUNTA GAUNTA FOUNDATION**  
**PADMAPUR, JASHIPUR, MAYURBHANJ**  
**ODISHA, INDIA,**

**RECEIPTS AND PAYMENTS ACCOUNT OF NABARD/WADI/REVIVAL PROJECT FOR THE PERIOD FROM**  
**01.04.2015 TO 31.03.2016**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance	Nil	By Programme Expenses	
		- Health Component	45,100.00
		- Horticulture Plantation & Maintenance	18,78,789.00
To Grant-in-aid		- Training & Capacity Building	78,542.00
- NABARD/WADI / REVIVAL	65,00,596.00	- Women Development	15,210.00
		By Water Resource Development	3,58,229.00
To Bank Interest	3.00	By Soil Moisture Conservation	22,000.00
		By Project Management Cost	
		- Staff Salary	5,35,700.00
		- Fuel & Travel	56,036.00
		- House Rent & electricity	50,000.00
		- Printing & Stationary	13,735.00
		- Telephone	2,290.00
		- Service Provider	41,582.00
		- Bank Charges	405.00
			6,99,748.00
		By Fixed Assets	
		- Computer & Printer	31,500.00
		- Furniture	13,200.00
			44,700.00
		By Programme Advance	30,000.00
		By Closing Balance	
		- Cash-in-hand	5,594.00
		- Cash-at-bank	33,22,687.00
			33,28,281.00
	<b>65,00,599.00</b>		<b>65,00,599.00</b>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the organisation for the year ended on 31.03.2016

As per our separate report of even date.

For S. SAHOO & CO.  
Chartered Accountants

(A. K. SWAIN, FCA) Partner



*Zheer*  
**CHIEF EXECUTIVE**  
**S.G FOUNDATION**



**SAUNTA GAUNTA FOUNDATION**  
**PADMAPUR, JASHIPUR, MAYURBHANJ**  
**ODISHA, INDIA,**

**RECEIPTS AND PAYMENTS OF GENERAL FUND ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By <b>Health programme/NRHM</b>	
- Cash-in-hand	2,134.00	- ASHA Training	4,84,766.00
- Cash-at-bank	<u>86,416.00</u>	By RWSS/IHHL	52,64,000.00
	88,550.00	By TERI	9,28,800.00
To Grant-in-aid		By Innovative Vegitable Cultivation/Essel Mining	6,33,125.00
- NRHM	6,25,793.00	By Walling/Nabard	12,000.00
- RWSS	54,16,750.00	By Imapct Assesment Study	80,000.00
- TERI	10,92,000.00	By Solar IDES & Other Training	4,10,014.00
- Essel Mining	6,33,125.00	By Capaicty Building training	11,358.00
- NABARD/TRG	<u>12,000.00</u>	By <b>Administrative exp</b>	
	77,79,668.00	- Staff Salary	48,000.00
To Membership fess	1,50,000.00	- Fuel & Travel	19,908.00
To Donation	1,87,000.00	- House Rent & electricity	42,000.00
To Bank Interest	4,759.00	- Prining & Stationary	8,030.00
To Miscellaneous Income	14,858.00	- Audit expenses	12,000.00
To Loan from Magma Finance	1,50,000.00	- Telephone	4,600.00
To TDS Interest	11,140.00	- Postage	850.00
To TDS Refund	1,59,190.00	- Vehicle Insurance	25,512.00
		- Consultancy Fees	2,000.00
		- Reapair and Maintenance	5,018.00
		- G.B. meeting	3,845.00
		- Bank charges	<u>902.98</u>
		By <b>Fixed Assets</b>	
		- Electrical Equipment	14,000.00
		- Furniture	<u>12,000.00</u>
		By Tax Deducted at Source	1,09,200.00
		By Re payment of Vehicle Loan	
		- Principal	80,811.00
		- Interest	<u>1,14,719.00</u>
		By Re payment of Tractor Loan	
		- Principal	38,644.62
		- Interest	13,281.38
		- Insurance	<u>3,584.00</u>
		By <b>Closing Balance</b>	
		- Cash-in-hand	1,950.00
		- Cash-at-bank	<u>1,60,246.02</u>
	<u>85,45,165.00</u>		<u>1,62,196.02</u>
			<u>85,45,165.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the organisation for the year ended on 31.03.2016

As per our separate report of even date  
**S. SAHOO & CO.**  
 Chartered Accountants

(A. K. SWAIN, FCA)  
 Partner 21/3/2016



*3/20/16*  
**CHIEF EXECUTIVE**  
**S G FOUNDATION**

SCH - II

ODISHA, INDIA,

FIXED ASSETS AND DEPRECIATION FOR THE F. Y. 2015-2016

Sl. No	Description	Gross Value		Addition During the Year	Gross Value As on 31.03.16	Depreciation		W.D.V. as on 31.03.2016
		As on 01.04.15	(Rs)			(Rs)	(%)	
1	Furniture & Fixture	71,002.00	41,400.00	41,400.00	1,12,402.00	10	9,830.00	1,02,572.00
2	Computer	11,433.00	31,500.00	31,500.00	42,933.00	60	25,760.00	17,173.00
3	Camera	45,462.00	-	-	45,462.00	15	6,819.00	38,643.00
4	Electrical Equipment	29,072.00	27,620.00	27,620.00	56,692.00	15	7,454.00	49,238.00
5	Office Equipment	23,484.00	-	-	23,484.00	15	3,523.00	19,961.00
6	Vehicle	12,12,860.00	8,57,000.00	8,57,000.00	20,69,860.00	15	3,10,479.00	17,59,381.00
<b>TOTAL:</b>		<b>13,93,313.00</b>	<b>9,57,520.00</b>	<b>9,57,520.00</b>	<b>23,50,833.00</b>		<b>3,63,865.00</b>	<b>19,86,968.00</b>



*S. S. Sahoo*

CHIEF EXECUTIVE  
S G FOUNDATION

**SAUNTA GAUNTA FOUNDATION**  
**PADMAPUR, JASHIPUR, MAYURBHANJ**  
**ODISHA, INDIA,**

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET FOR THE  
FINANCIAL YEAR ENDED ON 31.03.2016

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**A. SIGNIFICANT ACCOUNTING POLICIES :**

1 **Accounting Concepts :**

The Organisation Generally follows mercantile system of accounting,

2 **Fixed Assets**

Fixed Assets are stated at cost, less depreciation

3 **Depreciation**

Depreciation on fixed assets has been provided on W.D.V method at the rate prescribed as per Income Tax Act, 1961.



*[Handwritten Signature]*  
**CHIEF EXECUTIVE**  
**S.G FOUNDATION**